

# RSBL SPOT outperforms Gold ETFs in volumes

## Commodities Bureau

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RSBL SPOT (Spot Precious-metals Online Trading) has recorded good volumes in less than one month of its launch and also outperformed combined volumes of all Gold Exchange Traded Funds (ETFs) in the country.

On March 12, RiddhiSiddhi Bullion Limited (RSBL) launched its Over-the-Counter (OTC) bullion trading platform in the country. On April 15, RSBL SPOT has recorded a volume of 33 kg which is 90% more than all Gold ETFs in India. On April 11, it registered 21.4 kg volume, which is 178% more than combined volumes of all gold ETFs and on April 10,

it registered 140.8% more volume at 28.6 kg as against 11.87 kg by gold ETFs.

"The new platform gives customers a transparent, updated and accurate trading facility without any charges. Hence, it has become popular within such a short span of time," Samir Shah, vice president, RSBL SPOT said. RSBL SPOT provides its clients with real time price updates combined with charting and accounting modules.

Lots of 100 gram and 1 kg (0.995) gold and 30 kg (.999) silver are traded on this platform with delivery at Mumbai, Ahmedabad and Hyderabad. It will help small jewellers to monitor international bullions price fluctuations on real time.