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**Headline: Gold imports up 42%...November**

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**Coverage –**

### **Gold imports up 42% at 39.8 tonne in November**

**MUMBAI:** Gold imports went up by over 42% during November at 39.8 tonne in spite of ruling high price as compared to the corresponding month in 2009. India, the world's largest consumer of the yellow metal, imported 28 tonne during November 2009, according to data given by the Bombay Bullion Association (BBA). "Even as the price skyrocketed, good monsoon coupled with rise in equity and commodity markets increased the purchasing power of people followed by boost in demand," BBA president Prithviraj Kothari said. Gold price in the domestic market was ruling at over ₹25,000 per 10 grams level, while in the international markets it was at \$1,387.11 an ounce (28.34 grams). "We expect this phenomenon to continue. With the wedding season coming up and two months still remaining until the end of 2010, we anticipate that Indian gold will continue to reach greater heights," WGC managing director (Middle East and India) Ajay Mitra had said.