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[IN BRIEF]

RSBL SPOT STARTS SILVER CONTRACT

RSBL SPOT, the electronic over-the-counter platform of RiddiSiddhi Bullions, today introduced a 30-kg silver contract in Hyderabad, a company press release said. The contract is deliverable on the second day excluding the trade date (T+2). RSBL already has a 1 kg gold contract of .999 purity for delivery at Hyderabad. "With prices of silver touching an all time high and in turn giving good returns, there has been a considerable increase in the trading activity on our RSBL SPOT platform," said Prithviraj Kothari, managing director, RSBL. RSBL has recorded a combined volume of 24.78 tonnes of gold in the last two years from its previous contracts deliverable at Hyderabad and Vijaywada in Andhra Pradesh.

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