

Website: Commodity Online

Headline: Silver ETF to debut in India

Link: <http://www.commodityonline.com/news/Silver-ETFs-to-debut-in-India-34095-3-1.html>

Date: 3<sup>rd</sup> December, 2010

Coverage Page –

The screenshot shows the Commodity Online website interface. At the top, there's a navigation menu with categories like Home, Bullion, Cereal, Energy, Metals, Fibers, Oil & Oilseeds, Petrochemicals, Plantation, Pulses, Spices, and Others. Below this is a table of market indices: NCDEX Castor Seed (3540, -0.5), NCDEX Guar gum (6310, -1.94), MCX Copper (404.6, +3.3), MCX Crude Oil (4115, -4), NMCE Chara (2325, 0), and NMCE Sacking (3525, 0). The main article is titled 'Silver ETFs to debut in India', published on December 03, 2010 at 14:50. The article text discusses the emergence of Silver ETFs in India, noting that India is the largest gold-consuming and importing nation. It mentions that several companies in India have planned to launch Silver ETFs, spurred by the success of Gold ETFs. A quote from Prithviraj Kothari, Managing Director of Riddisiddhi Bullions Ltd (RSBL), states that Silver ETFs will be embraced by investors in India as Gold ETFs are performing well. The article also includes related stories, ads by Google, and a sidebar with 'Physical gold trading facts' and 'Your Say'.

## Silver ETFs to debut in India

December 03, 2010 at 14:50

**MUMBAI (Commodity Online):** After the sterling performance of Exchange Traded Funds (ETFs) in Gold, India is set to see the emergence of ETFs in Silver as a commodity investment asset.

ETFs in commodities are yet to make a deep investment sense in India, even though eight mutual funds have launched Gold ETFs in the last two years. India is the largest gold consuming and importing nation in the world and Indian households own the largest quantity of physical gold.

Spurred by the success of Gold ETFs in the last two years, several companies in India have chalked out plans to launch Silver ETFs.

According to Prithviraj Kothari, Managing Director, Riddisiddhi Bullions Ltd (RSBL), Silver ETFs will be embraced by investors in India as Gold ETFs are doing extremely well in the country.

“At present, only Gold ETFs are offered for Indian investors, but that also has seen phenomenal