

Website: Yahoo Finance

Headline: Silver imports may jump 20%

Link: <http://in.finance.yahoo.com/news/India-2010-silver-imports-reuters-2950017256.html?x=0>

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Coverage Page –

India's 2010 silver imports seen jumping

REUTERS

On Tuesday 7 December 2010, 8:57 PM

By Siddesh Mayenkar

MUMBAI (Reuters) - A partial recovery in consumption during the festival season is seen pushing up India's silver imports in 2010 by 20 percent on year to 1,200 tonnes, potentially supporting world prices, a trade body head said.

"Silver sales have been good this year for festivals. There has been a rise of 25 percent imports may also rise on the back of this to 1,200 tonnes in 2010," Pithvira Kothari, president of the Bombay Bullion Association told Reuters in an interview.

Kothari said last year India, the world's largest consumer of the white metal, had imported 1,000 tonnes of silver.

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A jeweller displays silver plates in the form of rupee notes in Chandigarh October 10, 2009. REUTERS/Ajay Verma/Files

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