

Coverage-

Pithviraj Kothari is new President of BBA

Business Standard/Press Trust of India / Mumbai November 03, 2010, 18:22 IST

The board of directors of Bombay Bullion Association Ltd (BBA), has appointed Prithviraj Kothari, Managing Director, Riddisiddhi Bullion Ltd, as the president of BBA.

Kothari has succeeded Suresh Hundia of Hundia Exports. Kothari, was elected, unopposed, as its new president by the 15 elected directors of BBA, the Association said in a statement here.

"Today, seeing the growth of the bullion industry, we look forward towards participation in improving the working standards at India's bullion hub, Zaveri Bazaar, Mumbai," Kothari said in a statement.

"The association would also address issues and concerns of the bullion market to the government, especially the varied taxes on bullion products," Kothari said.

BBA is an association of elite bullion merchants, dealers, traders, wholesalers and jewellers, who are renowned in their respective trade. BBA had conducted the elections for this position in the last week of October, which was attended by 257 members of the association.