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RSBL starts SPOT trading in Vizag



Posted by [baynews](#) on Oct 20th, 2010 and filed under [Vizag Special](#). You can follow any responses to this entry through the [RSS 2.0](#). You can leave a response or [trackback](#) to this entry

Bay News Network, Visakhapatnam: Mumbai headquartered RiddiSiddhi Bullions Ltd., (RSBL) has announced the launch of RSBL SPOT (Spot Precious metal Online Trading), state of the art, fully electronic over the counter bullion trading system for the jeweler community in Vishakhapatnam. On this occasion RSBL SPOT introduced two new contracts of 100 gm and 1kg gold with 999 purity. As of today, RSBL SPOT online trading system is available in Mumbai, Ahmedabad, Bangalore, Chennai, Coimbatore, Ernakulum, Hyderabad, Indore, Pune, Rajkot, Surat, Thrissur, Trivandrum Vijayawada, Kolkata and now in Visakhapatnam. "Seeing the response in other cities for RSBL SPOT, we had zeroed in on Visakhapatnam as our next city to offer this unique model for the benefit of the jewellers and bullion dealers here," said Prithviraj Kothari, Managing Director, RSBL. "With Visakhapatnam covered, we have inched closer to our target of taking RSBL SPOT to 25 cities by the end of 2011," added Mukesh Kothari, Director, RSBL. He added that RSBL SPOT's integrated, systematic, transparent and efficient buy-sell mechanism would surely benefit the bullion and jewellers community of Visakhapatnam, according to a press note.