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Coverage –

Bullion association to launch gold ETF

The Bombay Bullion Association (BBA) is planning to launch a gold exchange-traded fund. Prithviraj Kothari, president of BBA said, "First we will be registering as a company with market regulator, which is likely to take over a year and then plan to launch the gold ETF." Sebi regulations make it mandatory for trade body to register itself as a mutual fund before launching ETFs.