

AUGMONT

Daily Bullion Report



Market Commentary



October gold closed higher due to short covering on Friday as it consolidates some of this summer's decline. The mid-range close sets the stage for a steady to higher opening when Monday's night session begins trading. Stochastics and the RSI are neutral to bearish signaling that sideways to lower prices is possible near-term.



September silver closed higher on Friday as it extends the trading range of the past three-weeks. The high-range close set the stage for a steady to higher opening when Monday's night session begins trading. Stochastics and the RSI are neutral to bearish signaling that sideways to lower prices is possible near-term.

Technical levels for 6th Aug, 2018



Economic Indicators

Date	Economic Indicator	Country	Actual	Forecast	Previous	Effect & Remarks
3 rd Aug	Average Hourly Earnings m/m	USD	0.3%	0.3%	0.2%	As 'Actual' = 'Forecast' is no impact for currency. No change in the price businesses pay for labor, excluding the farming industry.
3 rd Aug	Unemployment Rate	USD	3.9%	3.9%	4.0%	As 'Actual' = 'Forecast' is no impact for currency. No Percentage of the total work force that is unemployed and actively seeking employment during the previous month.