

AUGMONT

Daily Bullion Report



Market Commentary



METALS: June gold futures closed down \$9.40 at \$1,323.50 today. Prices closed nearer the session low and hit a four- week low today. The gold bulls still have the overall near- term technical advantage but are fading and need to show fresh power soon to avoid more serious near-term chart damage.



May silver futures close down \$0.178 at \$16.53 today? Prices closed nearer the session low today. The silver bulls and bears are on a level overall near-term technical playing field.

Technical levels for 26th Apr, 2018



Economic Indicators

Date	Economic Indicator	Country	Actual	Forecast	Previous	Effect & Remarks
26 th Apr	Core Durable Goods Orders m/m	USD	Pending at 18:00	0.5%	1.0%	If 'Actual' greater than 'Forecast' is good for currency; Change in the total value of new purchase orders placed with manufacturers for durable goods, excluding transportation items;
25 th Apr	Crude Oil Inventories	USD	2.2M	-1.6M	-1.1M	Weekly Crude Data Shows Build of 2.2 Million Barrels U.S. crude oil refinery inputs averaged over 16.6 million barrels per day during the week ending April 20, 2018, 328,000 barrels per day less than the previous week's average. Refineries operated at 90.8% of their operable capacity last week. Gasoline production decreased last week, averaging 9.9 million barrels per day. Distillate fuel production decreased last week, averaging 5.0 million barrels per day. U.S. crude oil imports averaged about 8.5 million barrels per day last week, up by 539,000 barrels per day from the previous week.